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TAGS: PFOR, YU, US

SUBJECT: SECRETARY'S FOREIGN POLICY REPORT

1. TEXT OF SECTION ON YUGOSLAVIA IN SECRETARY'S 1972 FOREIGN POLICY REPORT SCHEDULED FOR RELEASE APRIL 19 FOLLOWS IN FULL:

" SECRETARY ROGERS' VISIT TO YUGOSLAVIA IN JULY MAINTAINED THE MOMENTUM OF FRIENDLY RELATIONS GENERATED BY THE PREVIOUS EXCHANGE OF VISITS BY PRESIDENT NIXON AND PRESIDENT TITO. THE HIGH- LEVEL COMMUNICATION BETWEEN THE TWO GOVERNMENTS TESTIFIED TO US RESPECT FOR THE SOVEREIGNTY AND INTEGRITY OF NONALIGNED YUGOSLAVIA.

" EXPORT- IMPORT BANK CREDITS, GUARANTEES, AND INSURANCE FOR US EXPORTS TO YUGOSLAVIA, AND THE AVAILABILITY OF AMERICAN INVESTMENT INSURANCE AND GUARANTEES THROUGH THE OVERSEAS PRIVATE INVESTMENT CORPORATION (OPIC) HAVE ENCOURAGED US EXPORTS AND INVESTMENT IN YUGOSLAVIA. THE UNITED STATES IS NOW YUGOSLAVIA'S FOURTH LARGEST

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TRADING PARTNER. TOTAL TRADE TURNOVER IN 1972 EXCEEDED \$318 MILLION, COMPARED WITH \$270 MILLION IN 1971. PRIVATE US CAPITAL INVESTMENT IN 1972 WAS APPROXIMATELY \$3 MILLION IN CONTRAST TO VIRTUALLY NO INVESTMENT FIVE YEARS AGO.

" JOINT US- YUGOSLAV SCIENTIFIC AND TECHNICAL RESEARCH PROJECTS WERE CARRIED OUT IN YUGOSLAVIA MAINLY IN HEALTH, AGRICULTURE, ENERGY, AND TRANSPORTATION. THESE PROGRAMS PROVIDE A HIGHLY SUCCESSFUL BRIDGE BETWEEN AMERICAN AND YUGOSLAV SCIENTISTS, DOCTORS, AND ACADEMICIANS. IN NOVEMBER BOTH SIDES AGREED TO SEEK NEW ARRANGEMENTS WHICH WOULD ASSURE CONTINUATION OF THIS COOPERATION, NOTWITHSTANDING THE ANTICIPATED EXHAUSTION OF US EXCESS CURRENCY DINARS WHICH WE HAD OBTAINED FROM EARLIER SALES OF US AGRICULTURAL PRODUCTS."

2. GENERAL SECTION ON US RELATIONS WITH COUNTRIES OF EASTERN EUROPE, STRESSING CONCLUSION OF CONCRETE AGREEMENTS, POLICY PRINCIPALS, AND INCREASING ENGAGEMENT OF EAST AND WEST EUROPE, IS REPEATED IN SEPARATE TELEGRAM. ROGERS

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